

First Eagle Overseas Fund

Asset Allocation

International Equity	66.13%
Europe	39.00%
United Kingdom	16.15%
France	6.55%
Switzerland	4.82%
Sweden	3.14%
Netherlands	2.75%
Germany	2.56%
Belgium	1.77%
Norway	1.25%
Japan	15.46%
Asia ex-Japan	5.12%
Hong Kong	3.35%
Singapore	1.78%
Other Countries	6.55%
Canada	6.55%
Emerging Markets Equity	14.64%
South Korea	4.18%
Mexico	2.59%
Taiwan	2.51%
Brazil	2.35%
China	0.99%
Chile	0.90%
Thailand	0.62%
Turkey	0.50%
Gold Related Investments	15.56%
Gold Bullion	11.61%
Gold Related Equity	3.95%
International Fixed Income	1.52%
Sovereign	1.52%
Short-Term, Cash & Cash Equivalents	2.15%

Top Five Sectors

Consumer Staples	20.30%
Materials	19.31%
Financials	15.21%
Industrials	14.86%
Consumer Discretionary	8.78%

Top Ten Holdings

Gold Bullion	11.61%
Imperial Oil Limited	4.10%
Willis Towers Watson Public Ltd. Co.	2.64%
Danone SA	2.46%
Shell Plc	2.29%
Fomento Economico Mexicano	2.26%
Taiwan Semiconductor Mfg Co., Ltd.	2.25%
Comp Financiere Richemont SA	2.15%
Unilever PLC	2.06%
British American Tobacco p.l.c.	1.94%
Total as % of Net Assets	33.76%

Portfolio Characteristics

Inception	31-Aug-1993
Net Assets	\$12,569MM
Number of Holdings	103
Weighted Average Market Cap	\$64,793MM
Median Market Cap	\$15,208MM
Since Inception Alpha (Annualized)	5.66
Since Inception Beta vs. MSCI EAFE Index	0.60
Since Inception Standard Deviation	11.07
Since Inception MSCI EAFE Index Standard Deviation	16.21
Active Share	90.58%
Price to Earnings	13.83
Turnover as of 31-Oct-2023	3.98%

NAV as of 31-Mar-2024

Class A	\$25.08
Class C	\$23.80
Class I	\$25.74
Class R6	\$25.74

Portfolio holdings are subject to change and should not be considered a recommendation to buy, hold or sell securities. Current and future portfolio holdings are subject to risk. The Fund may invest in gold and precious metals through investment in a wholly-owned subsidiary of the Fund organized under the laws of the Cayman Islands (the "Subsidiary"). Gold Bullion and commodities include the Fund's investment in the Subsidiary.

Short-Term, Cash & Cash Equivalents include short-term investments; e.g., short-term commercial paper (0.6% of net assets) that settles in 90 days or less, longer-term commercial paper (1.3% of net assets) that settles in 91 days or more, with the balance in US T-bills or money market funds. Materials may include precious metals, gold miners and gold bullion. Gold Related Investments may include gold bullion, ETFs and/or gold-related equity. Other Countries include: Canada 6.6%. Percentages may not sum to 100% due to rounding.

The Morningstar Rankings are for Class I and based on total returns; other classes may have different performance characteristics.

Average Annual Returns as of 31-Mar-2024

	Calendar YTD	1 Year	5 Year	10 Year	Since Inception	Expense Ratio ¹	Inception Date
Class A (SGOVX) w/o Load	3.47%	7.01%	5.14%	3.87%	9.18%	1.15%	31-Aug-1993
Class A (SGOVX) w/ Load	-1.72%	1.67%	4.07%	3.34%	9.00%	1.15%	31-Aug-1993
Class C (FESOX)	2.30%	5.21%	4.36%	3.10%	7.66%	1.88%	5-Jun-2000
Class I (SGOIX)	3.54%	7.29%	5.43%	4.15%	9.00%	0.88%	31-Jul-1998
Class R6 (FEORX)	3.58%	7.38%	5.52%	-	4.71%	0.80%	1-Mar-2017
MSCI EAFE Index	5.78%	15.32%	7.33%	4.80%	5.26%	-	-

1. The annual expense ratio is based on expenses incurred by The Fund, as stated in the most recent prospectus.

The performance data quoted herein represent past performance and do not guarantee future results. Market volatility can dramatically impact the Fund's short-term performance. Current performance may be lower or higher than figures shown. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Past performance data through the most recent month-end are available at www.firsteagle.com or by calling 800-334-2143. The average annual returns for Class A Shares "with sales charge" or "w/load" performance gives effect to the deduction of the maximum sales charge of 3.75% for periods prior to 1-Mar-2000 and of 5.00% thereafter. Performance information Class A Shares "without the effect of sales charges" or "w/out load" assumes all distributions have been reinvested and if sales charge was included values would be lower. The average annual returns for Class C Shares reflect a CDSC (contingent deferred sales charge) of 1.00% in the year-to-date and first year only. Class I Shares require \$1MM minimum investment and are offered without sales charge. There is no minimum subsequent investment amount for Class I Shares. Class R Shares are offered without sales charge. Operating expenses reflect the Fund's total annual operating expenses for the share class as of the Fund's most current prospectus, including management fees and other expenses.

Risk Disclosures

All investments involve the risk of loss of principal.

There are risks associated with investing in securities of foreign countries, such as erratic market conditions, economic and political instability and fluctuations in currency exchange rates. These risks may be more pronounced with respect to investments in emerging markets.

Investment in gold and gold-related investments present certain risks, and returns on gold related investments have traditionally been more volatile than investments in broader equity or debt markets.

The principal risk of investing in value stocks is that the price of the security may not approach its anticipated value or may decline in value.

Alpha is a measure of risk-adjusted performance. Alpha measures the amount that the investment has returned in comparison to the market index or other broad benchmark that it is compared against. **Beta** is a measure of the fund's volatility (risk) relative to the overall market. The higher the fund's Beta, the more the fund price is expected to change in response to a given change in the value of the market. **Standard Deviation** is a statistical measure of the distance a quantity is likely to be from its average value. It is applied to the annual rate of return to measure volatility. **Price/Earnings Ratio** is calculated using a weighted harmonic average. The **Weighted Harmonic Average** is a numerical average calculated by dividing the number of observations, or entries in the series, by the reciprocal of each number in the series.

Active share measures the percentage of a fund's portfolio holdings differing from its benchmark. Active share can range from 0% (index fund) to 100% (no commonality with the benchmark index). **NAV (Net Asset Value)** is the month ending price for the various share classes indicated.

MSCI EAFE Index (Net) measures the performance of large and midcap securities across 21 developed markets countries around the world excluding the US and Canada. A net return index tracks price changes and reinvestment of distribution income net of withholding taxes.

Indices are unmanaged and do not incur management fees or other operating expenses. One cannot invest directly in an index.

2023 Morningstar, Inc. © All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Ratings are relative to a peer group and do not necessarily mean that the fund had high total returns. For each fund with at least a three-year history, Morningstar calculates Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.)

The information provided is not to be construed as a recommendation or an offer to buy or sell or the solicitation of an offer to buy or sell any fund or security.

FEF Distributors, LLC ("FEFD") (SIPC), a limited purpose broker-dealer, distributes certain First Eagle products. FEFD does not provide services to any investor, but rather provides services to its First Eagle affiliates. As such, when FEFD presents a fund, strategy or other product to a prospective investor, FEFD and its representatives do not determine whether an investment in the fund, strategy or other product is in the best interests of, or is otherwise beneficial or suitable for, the investor. No statement by FEFD should be construed as a recommendation. Investors should exercise their own judgment and/or consult with a financial professional to determine whether it is advisable for the investor to invest in any First Eagle fund, strategy or product.

Investors may not have access to all share classes at certain financial intermediaries. Please consult your financial professional for more information.

Investors should consider investment objectives, risks, charges and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the Funds and may be viewed at www.firsteagle.com. You may also request printed copies by calling us at 800-747-2008. Please read our prospectus carefully before investing.

Investments are not FDIC insured or bank guaranteed and may lose value.

First Eagle Funds are offered by **FEF Distributors, LLC**, a subsidiary of First Eagle Investment Management, LLC, which provides advisory services.

First Eagle Investments is the brand name for First Eagle Investment Management, LLC and its subsidiary investment advisers.

© 2024 First Eagle Investment Management, LLC. All rights reserved.

F-PC-OVS-PTCOMP-P-LT